

Ohio State University  
Department of Economics

Econ. H200  
Fall 2006

Prof. James Peck

**Homework #3**

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Chapter 7, Problems 3,4, 5, and 9.

Note: On Problem 9, when you are asked to draw the demand curve, this refers to the quantity of medical procedures demanded, as a function of the price paid by consumers. Part (a) asks you for the quantity demanded when consumers have to pay \$100.

**Due Thursday, October 26**