

Fall 2013
ECON 8711
LEC. # 20176
REC. # 20147

The Department of Economics
The Ohio State University
Microeconomic Theory 1A

Professor Dan Levin
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Classes: Mondays and Wednesdays, 1:00PM - 2:50PM; Room # 0180, Cunz Hall.

Recitation: Fridays, 1:00PM - 2:50PM; Room # 0157, Parks Hall.

Office Hours: Prof. Levin's office hours: Mons and Weds 3:30PM - 4:30PM, or by appointment.

Text: (*) Andreu Mas-Colell, Michael Whinston, and Jerry Green, (MWG) *Microeconomic Theory*, New York: Oxford University Press, 1995, ISBN: 0-19-507340-1

Additional: Hal R. Varian, *Microeconomic Analysis*, Third Edition, New York & London: Norton, 1992, ISBN: 0-393-95735-7

This is the first course in the graduate core microeconomics sequence. It covers individual decision making and optimization mainly in the context of consumption and production theory. Its purpose is to prepare students for work in applied economics and for further work on economic theory.

I will closely follow MWG and/or Varian in my lectures. If you find that you are having difficulty with MWG, Varian is a good supplementary text to start with. [These texts will be useful for the whole micro sequence and beyond and are good reference book to have throughout our program.

COURSE OUTLINE

<u>Week Starts</u>		<u>Chapters in the MWG Text</u>
1. Aug. 19:	(1 st Class, Wed. 21): Introduction:	Ch. 1.
2. Aug. 26:		Ch. 2.
3. Sept. 02:	(Mon. is Labor Day.)	Ch. 3.
4. Sept. 09:	Mid Term on Friday, Sept 14, in class.	Ch. 3.
5. Sept. 16:		Ch. 3, 4.
6. Sept. 23:		Ch. 4, 5.
7. Sept. 30:		Ch. 5, 10*.
8. Oct. 07:	Final on Wednesday Oct. 9 in Class. (It is also our last meeting).	

*Ch. 10 or parts of it will be covered only if time allows.

Grading: Your course grade will be computed as follows: 10% Homework, 40% Midterm Exam, and 50% Final Exam. There will be approximately 5- 6 homework assignments. You can discuss the homework questions with your classmates, but you will need to write up the answers independently. No make-up exam for the midterm will be given; students who have a pre-approved excuse for missing the

midterm will have the final exam counted for 90% of the grade. Course TA is Mr. Yeochang Yoon, yoon.250@buckeyemail.osu.edu. His office hours are Tue 4:00 - 6:00PM or by appointment at Arps Hall room # 304. Yoon's phone number: 614-359-9852. Your GTA will be responsible for grading your problem sets and leading recitation sessions on Fridays.

Please read the relevant text for each lecture before our meeting. Class attendance is expected and strongly recommended.

I hope you enjoy the course. Good luck.

Disability Services

Students with disabilities that have been certified by the Office for Disability Services will be appropriately accommodated, and should inform the instructor as soon as possible of their needs. The Office for Disability Services is located in 150 Pomerene Hall, 1760 Neil Avenue; telephone 292-3307, TDD 292-0901; <http://www.ods.ohio-state.edu/>.

Academic Misconduct

It is the responsibility of the Committee on Academic Misconduct to investigate or establish procedures for the investigation of all reported cases of student academic misconduct. The term "academic misconduct" includes all forms of student academic misconduct wherever committed; illustrated by, but not limited to, cases of plagiarism and dishonest practices in connection with examinations. Instructors shall report all instances of alleged academic misconduct to the committee (Faculty Rule 3335-5-487). For additional information, see the Code of Student Conduct (http://studentaffairs.osu.edu/resource_csc.asp).