

Fall 2011  
ECON H200  
Call 7130

The Department of Economics  
The Ohio State University  
Microeconomic Principles

Professor Dan Levin  
Room 443B, Arps Hall  
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**Classes:** Tu. & Th. 10:30 - 12:18, Room # 0012, ARPS Hall.

**Office Hours:** Prof. Levin's office hours: Tu.& Th. 12:30-01:30pm (Arps 443B) or by appointment.

**Text: (\*)** Stiglitz J. and C. Walsh, *Principles of Micro-economics*, 4th Ed. W. W. Norton 2006.

**Additional:** "FREAKONOMICS" by Steven D. Levitt and Stephen J. Dubner.

Morrow, An Imprint of Harper Collins Publishers ISBN 0-06-073132-X.

**Optional:** *Study Guide* for Stiglitz's text, by Lawrence Martin is strongly recommended.

### COURSE OUTLINE

Week Starts	Chapters in the Text
1. Sep. 19 (1 <sup>st</sup> Class, Th. 22): Introduction: Organization; What is Economics?	Chs. 1, 2.
2. Sep. 26: Economists Way of thinking; Trade.	Chs. 18.
3. Oct. 03: Demand, Supply and Prices.	Ch. 3.
4. Oct. 10: Using Demand and Supply.	Chs. 4.
5. Oct. 17: Consumption; Cost.	Chs. 5, 6.
6. Oct. 24: Cost. <b>Midterm Exam, Thursday, Oct 27, 2011, in class.</b>	Ch. 6.
7. Oct. 31: Production; Competition & Competitive Markets.	Chs. 7, 10.
8. Nov. 07: Monopolies; Imperfect Competition	Chs.11, 12.
9. Nov. 14 Oligopolies; Cartels.	Chs. 13, 18.
10. Nov. 21 Government policies toward Competition. (No classes Th. T-G)	Chs. 14.10.
11. Nov. 28: Imperfect Information. Policy and Environmental Issues: Externalities, Taxes, Redistribution, Strategic Behavior. (As time permits)	Chs.10 &?

**Final Examination, Monday, December 05, 2011, 09:30 – 11:30 in class.**

You should read the relevant text for each lecture before our meeting at least once. This will enable us to focus on material that is harder and more interesting. Class attendance and participation is strongly recommended. Students who miss classes are still expected to keep up with the information discussed in those classes. There will be 4-6 Problem Sets, a term paper (roughly, ten pages double spaced), one midterm exam, and a final exam. In our first class we will discuss the format of the exams, make-up policy, grades (roughly: PS. 10%; TP. 20%; MT 30%; and FE. 40%), and how the PS will be used. The TA for this course is Mr. Alexander Gotthard and his office hours are M&W, 2:30-3:30pm (Arps 321), or by appointment. Phone: 292-2087, and E-mail: <gotthard-real.1@osu.edu>.

I hope you enjoy the course. Good luck.

## **Disability Services**

**Students with disabilities that have been certified by the Office for Disability Services will be appropriately accommodated, and should inform the instructor as soon as possible of their needs. The Office for Disability Services is located in 150 Pomerene Hall, 1760 Neil Avenue; telephone 292-3307, TDD 292-0901; <http://www.ods.ohio-state.edu/>.**

## **Academic Misconduct**

**It is the responsibility of the Committee on Academic Misconduct to investigate or establish procedures for the investigation of all reported cases of student academic misconduct. The term “academic misconduct” includes all forms of student academic misconduct wherever committed; illustrated by, but not limited to, cases of plagiarism and dishonest practices in connection with examinations. Instructors shall report all instances of alleged academic misconduct to the committee (Faculty Rule 3335-5-487). For additional information, see the Code of Student Conduct ([http://studentaffairs.osu.edu/resource\\_csc.asp](http://studentaffairs.osu.edu/resource_csc.asp)).**